Challenges and opportunities on the Norwegian continental shelf

P&A seminar 29 October 2015
Opening statements from Norwegian Oil and Gas
Knut Thorvaldsen
Economy & employment

- 25% of govt revenues
- Ca. 300 000 employed
- 13% of all employees
- 3.8 million boepd
The challenges on the NCS

- Oil production
- Costs
- Social acceptance
Strategy area 1: Climate
Strategy area 2: The far north
Strategy area 3: Industry’s growth and costs
Strategy area 4: Safety and regulations
We are heading for the future!

Ekofisk
1971-2050

Snøhvit
2007-2035

Sverdrup
2019-2069

100 years production